Minutes for the Meeting of the Rotary Endowment

Special Meeting of Directors of the Woodland Rotary Endowment

A meeting of the Board of Directors of the Woodland Rotary Endowment was held on May 7, 2018, at 5:30 p.m. at the office of Ullrich Delevati located on 433 Second Street, Woodland, California.

Directors in attendance:

Gary Wegener, President

Tom Schwarzgruber

Chuck Maltese

Roy Holmes

Ken Nordgren

Tony Delevati

Robert Nakken, Secretary

Mark Ullrich, Treasurer

Directors absent:

Bob Moeller

Also present:

None

Gary Wegener acted as chairman of the meeting. Robert Nakken acted as Secretary.

Mark Ullrich presented the financial report. There is approximately $51,000.00 at Tri Counties Bank. The value of the Edward Jones account as of April 27, 2018 was $512,819.24, $499,170.66 of this value is in the scholarship endowment fund.

Gary Wegener reported on the playground project at Health and Human Services. There is a memorandum of understanding with the County of Yolo. Total cost of the project is approximately $39,000.00. Rotary will be contributing $10,000.00. Gary requested authority to complete negotiations and sign the agreement. Mark Ullrich moved that Gary be authorized to negotiate and sign the final agreement with the County of Yolo. The motion was seconded by Ken Nordgren and was unanimously approved.

Gary Wegener and Mark Ullrich reported that the FFA account money is ready to be moved to Tri Counties Bank in an endowment account. This is the smaller FFA account, about $23,000.00.

Gary Wegener discussed the 2 by 2 committee to develop criteria for projects and grants and for recommendations on future projects. Our representatives are Ken Nordgren and Tom Schwarzgruber.

Gary Wegener discussed distribution of the balance of $2,000.00 for raffle from 2017 which was won by George Berrettoni. Robert Nakken moved to give the money to George. Mark Ullrich seconded the motion which was unanimously approved.

The next meeting was scheduled for June 4, 2018 at 5:30 p.m. at the office of Ullrich Delevati.

There being no further business, the meeting was adjourned.

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Robert Nakken, Secretary

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