**Board Meeting Minutes of**

**October 23, 2024**

**Location:** Ullrich Delevati CPAs, 433 Second Street

**Directors present**: Rob Beggs, Clyde Brooker, Tony Delevati, Lisa Martinez Dunham, Kris Kristensen, Aniek Pflager, Tom Schwarzgruber, Dan Stroski

**Directors absent:** Nick Roncoroni

**Guests present**: Woodland Rotary Club President Bob Nakken

1. The meeting was called to order at 4:00pm.
2. Bob Nakken, the former Endowment Secretary, provided an orientation and general review of the Endowment’s history, purpose, and changes in recent years. This was followed by general discussion on the status of the scholarship program, the Berrettoni Scholarship, and the history of the Endowment’s Community Fund and its purpose. The responsibilities of both the Endowment and the Club with respect to the annual Dinner Auction fundraiser were also discussed. Copies of the Endowment’s Articles of Incorporation and current Bylaws were provided (they are also published on the Club’s website).

BOARD ROSTER: Finally, Bob noted the current Endowment Board roster consists of Rob Beggs, Clyde Brooker, Tony Delevati, Lisa Martinez Dunham, Kris Kristensen, Aniek Pflager, Nick Roncoroni, Tom Schwarzgruber and Dan Stroski.

TERMS OF OFFICE: Bob explained Beggs, Brooker, Dunham, Pflager, Roncoroni, and Stroski terms of office will expire **June 30, 2025**, while the terms of office for Delevati and Kristensen will expire **June 30, 2026,** due to their recent election to the office by Club members. Tom Schwarzgruber is a Board member by virtue of his role as Club Treasurer, which by the Endowment Bylaws makes him the Endowment’s Treasurer. It was noted the Club is expected to elect new members to the Endowment Board at its second meeting in July 2025. At that time four, two-year seats (July ’25-June ’27), along with two, one-year seats (July ’25-June ’26) are to be filled to achieve an even balance of Board terms as prescribed in the Bylaws.

1. ENDOWMENT OFFICER ELECTIONS The Board conducted elections to determine Officer positions for this year, July 1, 2024 to June 30, 2025:
	1. PRESIDENT – On a motion by Dan Stroski, seconded by Rob Beggs, **Tony Delevati** was unanimously elected as Endowment President.
	2. VICE PRESIDENT – On a motion by Clyde Brooker, seconded by Dan Stroski, **Robb Beggs** was unanimously elected as Endowment Vice President.
	3. SECRETARY – On a motion by Clyde Brooker, seconded by Lisa Martinez Dunham, **Kris Kristensen** was unanimously elected Endowment Secretary.
2. FINANCIAL REPORT - Treasurer Tom Schwarzgruber reviewed the most recent Endowment financial report totals. A copy of the financial reports is available on the Club’s website.
3. DISTRICT 5160 WHEELCHAIR PROJECT Bob Nakken reminded the Board that District 5160 Governor Dan Geraldi in his visit to the Club yesterday, conducted an auction of a gift basket to raise funds for the **District’s Wheelchair Project** – an effort to acquire and distribute to other countries as an international service project. The auction, along with related donations from individual members, generated a total of $700. Since this amount was unusually low in comparison with contributions from other Clubs in the District, President Bob recommended the Endowment Board supplement the Club’s donation with an additional contribution from the Community Fund. On the motion of Kris Kristensen, seconded by Aniek Pflager, the Board unanimously approved a $2,000 contribution from the Endowment’s Community Fund for District 5160’s Wheelchair Project.
4. Following some discussion the Endowment Board agreed its next meeting would take place on **Wednesday, December 4, 2024, at the UDCPA offices beginning at 4pm**. President Delevati adjourned the meeting at 5:00pm.

Respectfully submitted, Kris Kristensen, Secretary